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MEDINA BASED FOUNDATIONS® ACQUIRES BROCAR OF CINCINNATI

Medina, Ohio – Foundations® Children’s Products, the largest U.S. supplier of cribs and related infant products to child care centers and hotels, announces that they have acquired select assets of Brocar Products, Inc. Brocar, based in Cincinnati, is a leading supplier of baby changing stations used in public restrooms. The acquisition is an asset purchase, not a stock purchase, and Foundations has assumed no receivables or liabilities of Brocar. “Brocar fits well into Foundations’ strategic plan to be the foremost supplier of infant furnishings to commercial users. The acquisition provides leap growth into an entirely new product category for Foundations while also opening new channels of distribution for existing product lines. Additionally, Brocar’s strong international sales in the UK, Australia, and the EU fit well into our objective of achieving at least 15% of our sales from outside the U.S. in 2009,” said Foundations president Joe Lawlor.

The transition of all operations from Cincinnati to Medina will begin immediately and is expected to be complete by the end of September. After the transition current Brocar and Foundations customers will be able to purchase the entire Foundations and Brocar lines. The Brocar product line consists of resin molded wall mounted changing stations, as well as, more upscale solid stainless steel versions. Brocar changing tables can be seen in all types of public restrooms throughout North America, Europe, and Australia.

Brocar products are currently produced throughout Ohio; however the purchase will mostly likely cause the consolidation of manufacturing to Medina County and the surrounding area. “It is undetermined how many manufacturing jobs will be created long term as a result of the acquisition, but it is estimated that three to four Medina based salaried professional positions will be created within the coming months,” said Lawlor.

For more information on the acquisition please contact 330-723-9817 or visit our websites at www.foundations.com and www.brocar.com.

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Foundations®, a division of Foundations Worldwide, Inc., is the largest U.S. supplier of cribs, crib bedding, strollers, high chairs, and rocking chairs to child care centers, hotels, and other facilities that accommodate children. **Foundations®** products are designed for safety, comfort, and convenience with the unique needs of child development as our first priority.